



Research Park Funding

To date, Gateway University Research Park, Inc. has received more than \$85 million in funding since the Park's inception. Funding has come through a combination of grants and appropriations through the NCA&T and UNCG and the state of North Carolina as well as conventional bank financing.

Of the above funds, the State of North Carolina contributed \$6 million for renovations at the North Campus, development of the South Campus Master Plan, and infrastructure development and construction at the South Campus. Further, \$10 million in Certificate of Participation (COPs) awards have been provided through the state for construction of a joint Interdisciplinary Research Facility for NCA&T and UNCG.

In 2007 and 2008, the NC legislation awarded \$54.5 million for the construction of an 87,000 square foot Joint School of Nanoscience and Nanoengineering. Eight million (\$8 million) of the funding will be used for specialized equipment associated with nanoscience and the balance will fund facility construction.

In fall 2009, the footprint of the Joint School was increased to include the \$10 million Interdisciplinary Research Facility, noted above, bringing the building to approximately 103,000 square feet of space and a total investment of approximately \$64.5 million.

In addition, both universities have committed funds to Gateway to help support its operations.