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NEWS RELEASE

GATEWAY UNIVERSITY RESEARCH PARK MAKES HISTORY WITH NEW NAME, NEW BOARD, NEW \$250 MILLION MASTER PLAN

GREENSBORO, NC – Gateway University Research Park is making history by announcing a new name, a new board of directors, and a new 20-year, \$250 million master plan resulting from a joint collaboration between North Carolina A&T State University (NCA&T) and The University of North Carolina at Greensboro (UNCG). When fully developed, the project will create a total economic impact of \$50 million per year within the Triad region. As a bridge or “gateway” to the future, the branding of the name encompasses all the aspects that make the project significant for the partnering universities and the research opportunities that will be established. Detailed plans for Gateway will be announced in late-January 2007.

As part of the Gateway University Research Park announcement, a newly expanded, 16-member Board of Directors was installed to include: Officers Edward Kitchen, Chair; Dr. Lily Kelly-Radford, Vice Chair; Dennis Stearns, Secretary/Treasurer; and members Dr. Janice Brewington, Barbara Demarest, Dr. Lloyd Hackley, Denny Kelly, Lee McAllister, Gwyn Riddick, Ralph Shelton, Mac Sims, Thomas Sloan, Dr. Patricia Sullivan, Dr. Gerald Truesdale, Dr. A. Edward Uprichard, and John Merrill, ex officio.

John Merrill, executive director of Gateway University Research Park said, “The announcement of our new name and new board of directors paves the way for exciting plans scheduled for 2007. Gateway University Research Park is making history through its joint collaborative efforts with two dynamic universities within a geographic region that’s poised for phenomenal growth in research.”

N.C. A&T State University Chancellor Lloyd Hackley said, “At long last, this community recognizes the power that it has right here at its feet. We’re going to be able to help the Triad develop economically in biotechnology, nanotechnology, agricultural activity, renewable energy; and combined with our corporate partners, economic development that they had not heretofore thought about. This community is saying that we have not only the right, but the responsibility to support these entities in order for this to develop the way it needs to – and ought to.”

Dr. Patricia A. Sullivan, chancellor of UNCG said, “The Gateway University Research Park provides the universities with the opportunity to expand our research work, attract and retain talent and stimulate partnerships with business and industry. I see the Park as being a magnet for the Triad to attract knowledge intensive companies to commercialize the research results of University researchers.”

Gateway University Research Park is a 501(c) 3 not-for-profit entity created to manage and operate the joint collaboration between North Carolina A&T State University and The University of North Carolina at Greensboro for the purposes of research and economic development within the Triad. Gateway University Research Park will attract and retain educational, corporate and community service agencies which advance scientific and educational research. For more information, or to view images of the Gateway University Research Park master plan, visit www.GatewayURP.com.

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